

RESOLUTION ADOPTION BY THE BOARD OF DIRECTORS OF
NORTHWEST ACADEMY (Adopted December 12,2007)

RESOLVED, that this resolution shall be the general appropriations of Northwest Academy for the fiscal year 2007-2008: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Northwest Academy.

BE IF FUTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Northwest Academy for the fiscal year 2007-2008 is as follows:

Beginning Fund Balance	\$ 127611
Revenue	
Local Revenue Sources	21430
State Sources	571352
Federal Revenue	14236
Other Sources	2900
Other Financing Sources	0
Total Income	\$ 609918
Total available to appropriate	\$ 737529
Expenditures	
Instruction	293984
Added Needs	28888
Improvement of Instruction	4766
Instructional Staff	2710
Board of Education	3800
Executive Admin	43960
Office of the Principal	83314
Business Services	13200
Bldg Operation	38000
Support Services Central	7954
Building and Additions	9500
Debt Service	45714
Total appropriated	\$ 575791
Excess (Deficiency) of Revenues Over Expenditures	\$ 34127
Estimated ending fund balance	\$ 161738

FURTHER RESOLVED that no Board of Directors member or employee of the Academy shall expend funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board

BE IT FURTHER RESOLVED that the Administrator is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold others responsible for performance of their responsibilities within amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation is to take effect on December 12, 2007