

RESOLUTION ADOPTION BY THE BOARD OF DIRECTORS OF
NORTHWEST ACADEMY (Adopted June 30, 2009)

RESOLVED, that this resolution shall be the general appropriations of Northwest Academy for the fiscal year 2009-2010 A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Northwest Academy.

BE IF FUTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Northwest Academy for the fiscal year 2009-2010 is as follows:

Beginning Fund Balance	\$	117699
Revenue		
Local Revenue Sources		9200
State Sources		713200
Federal Revenue		38700
Other Sources		800
Total Income		761900
Total available to appropriate	\$	879599
Expenditures		
Instruction	\$	350800
Added Needs		62250
Improvement of Instruction		8350
Instructional Staff		2900
Board of Education		4400
Executive Admin		117500
Office of the Principal		89500
Business Services		12000
Bldg Operation		39800
Support Services Central		18000
Debt Service		42000
Total appropriated	\$	747500
Excess (Deficiency) of Revenues Over Expenditures		14400
Estimated ending fund balance	\$	132099

FURTHER RESOLVED that no Board of Directors member or employee of the Academy shall expend funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board

BE IT FURTHER RESOLVED that the Administrator is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold others responsible for performance of their responsibilities within amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation is to take effect on June 30, 2009