

RESOLUTION ADOPTION BY THE BOARD OF DIRECTORS OF
NORTHWEST ACADEMY (Adopted August 30, 2011)

RESOLVED, that this resolution shall be the general appropriations of Northwest Academy for the fiscal year 2011-2012 A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Northwest Academy.

BE IF FUTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Northwest Academy for the fiscal year 2011-2012 is as follows:

<i>Beginning Fund Balance</i>		
2011-2012		\$ 153,760
<i>Revenue</i>		
	Local Revenue Sources	\$ 28,222
	State Sources	\$ 961,038
	Federal Revenue	\$ 55,160
	Other Sources	\$ 2,327
	Other Financing Sources	\$ 404,830
	<i>Total Income</i>	\$ 1,451,577
	<i>Total available to appropriate</i>	\$ 1,605,337
<i>Expenditures</i>		
	Instruction	\$ 485,886
	Added Needs	\$ 138,535
	Improvement of Instruction	\$ 6,023
	Instructional Staff	\$ 3,337
	Board of Education	\$ 3,824
	Executive Admin	\$ 92,240
	Office of the Principal	\$ 98,359
	Business Services	\$ 9,035
	Bldg Operation	\$ 65,905
	Support Services Central	\$ 37,208
	Building and Additions	\$ 2,025
	Debt Service	\$ 462,264
	<i>Total appropriated</i>	\$ 1,404,640
	<i>Excess (Deficiency) of Revenues Over Expenditures</i>	\$ 46,937
	<i>Estimated ending fund balance</i>	\$ 200,697

FURTHER RESOLVED that no Board of Directors member or employee of the Academy shall expend funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board

BE IT FURTHER RESOLVED that the Administrator is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold others

responsible for performance of their responsibilities within amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation is to take effect on June 29, 2011.